

# Affinity - Jewellery & Watch Insurance

## Insurance Product Information Document

**Company:** Arch Insurance (UK) Limited


**Product:** Affinity Brokers Ltd jewellery and watch insurance


The policy is arranged via Affinity Brokers Ltd and is underwritten by Arch Insurance (UK) Limited is registered in England and Wales: No. 04977362. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm reference number 229887.

This document provides a summary of the insurance cover, exclusions and restrictions. The full terms and conditions of this insurance, including the general policy limits, can be found in the policy terms and conditions.

### What is this type of insurance?

The Affinity Brokers Ltd jewellery and watch insurance is designed to provide instant cover for your jewellery or watch against loss, theft or accidental damage anywhere in the world.

	<b>What is insured?</b>
<p>Cover for your jewellery or watch</p> <ul style="list-style-type: none"> <li>✓ Items covered for accidental damage, theft and loss.</li> <li>✓ Repair up to the cost of the item shown on the sales receipt.</li> <li>✓ Replacement up to the cost of the item shown on the sales receipt.</li> </ul>	

	<b>What is not insured?</b>
<ul style="list-style-type: none"> <li>✗ Watch &amp; jewellery items not listed on your sales receipt.</li> <li>✗ Any damage due to wear and tear, everyday use, gradual deterioration, inherent defect, mechanical or electrical breakdown or cleaning, routine repair or renovation, malicious damage.</li> <li>✗ Any cost or damage covered by a manufacturer's guarantee or warranty.</li> <li>✗ Any insured item stolen from a commercial vehicle or soft topped vehicle.</li> <li>✗ Any insured item stolen from an unattended vehicle unless the item is concealed in a locked boot or glove compartment within the vehicle and all the vehicle's security systems have been activated.</li> <li>✗ Any insured item stolen from any building or premises unless force was used to gain entry or exit resulting in damage to the building or premises.</li> <li>✗ Any insured item stolen from a fixed locked receptacle unless force was used to gain entry resulting in entry to that receptacle.</li> <li>✗ The loss or theft of an insured item that isn't reported to the police as soon as you discover the loss or theft.</li> </ul>	



### Are there any restrictions on cover?

- ! Replacement or repair only up to the cost of the item shown on the sales receipt
- ! No cash settlement
- ! The insured items are subject to specific exclusions and conditions. Please refer to your policy terms and conditions for more information.



### Where am I covered?

- ✓ Losses, thefts and accidental damage occurring anywhere in the world.



### What are my obligations?

- Check your policy terms and conditions to make sure you have the cover you need and expect.
- All steps must be taken to prevent loss or damage and maintain the item in good condition.
- Report any loss or theft to the local police as soon as possible after discovery of the loss or theft.
- Notify Affinity Brokers Ltd as soon as possible after discovery of the loss, theft or damage.
- Provide Affinity Brokers Ltd or their agent with any information, documentation or evidence of the loss that they may reasonably require to consider a claim, including sending any manuals, guarantees and the box for any watch insured for £1,000 or over.
- If you have purchased a 3 year insurance policy, then any insured items worth more than £5,000 must be inspected by a jeweller every 2 years to ensure that settings or clasps are in good working order.
- This is not a renewable insurance policy. It is your responsibility to ensure you have alternative insurance arranged on expiry of this insurance.

**Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your insurance.**



### When and how do I pay?

Payment must be made in full to the jeweller from whom you purchased your jewellery or watch on the day of the purchase.



### When does the cover start and end?

Cover starts on date you purchase your jewellery or watch and lasts for 1 or 3 years depending on the length of the insurance you buy. The duration of cover will be confirmed on your sales receipt.



### How do I cancel the contract?

You may cancel this insurance within 30 days of purchase and provided you have not made a claim, we will give you a full refund of the premium you have paid. This 30 day period includes the statutory 14 day period of cancellation required by the Financial Conduct Authority.

You may cancel this insurance after 30 days of purchase If you have paid the full annual premium and not made a claim you will be entitled to a pro rata refund.